

AGENDA
ANNUAL MEETING OF THE
ILLINOIS STATE BOARD OF INVESTMENT
FRIDAY, SEPTEMBER 28, 2012 – 9:30 A.M.

- I. Roll Call.
- II. Communications.
- III. Report of the Chairman: Proposed 2013 Schedule of Meetings.
- IV. Minutes of Previous Meeting (6/15/12). * A
- V. Report of Standing Committees:
 - A. Investment Policy Committee (06/14/12). A
 - B. Audit & Compliance Committee (06/15/12). A
 - C. Executive Committee (08/09/12).
- VI. Deferred Compensation:
 - A. Report of Consultant – Marquette Associates
 - 1. Investment Performance Review – June 2012. B
 - 2. Recommendation for Index Fund Manager.
 - B. Update on Loan Program.
- VII. Report of Consultant – Marquette Associates:
 - A. Investment Performance Report – June 2012 and Interim Report July 2012. B
- VIII. Report of the Director:
 - A. Matters Relating to Existing Managers: * A E
 - B. Watch List. *
 - C. Legal Matters. E
 - D. Update on Securities Lending—Quarter Ended 06/30/12. *
 - E. Update on Change to Independent Fiduciary.
 - F. Minority Brokerage Usage Report—Quarter Ended 06/30/12. * A
 - G. Review of Transaction Cost Analysis. *
 - H. Review of FX Cost Analysis. *
 - I. Update on Foreign Markets: Taiwan. * A
 - J. List of Forbidden Entities and Scrutinized Companies. * A
 - K. Proposed Revisions to Administrative Rules Relating to Power Agency Trust. * A
 - L. Proposed Update to Employee Directives Manual. * A
 - M. Budget Comparison (06/30/12). *
 - N. Legislative Update.
 - O. Update on Corporate Governance Matters. *
- IX. Report of Any Board Member.
- X. Unfinished Business.
- XI. New Business.
- XII. Next Meeting (12/14/12) and Adjournment.

A Action Required
B Separate Booklet
* Attachment
E Executive Session